



Entrepreneurship
Development
Institute of India



EDII Innovation and Start-up Policy

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1. Introduction

The business incubators are universally accepted as a driver of enhancing the entrepreneurial process and their role becomes much imperative for highly populated countries like India. Advisory, technical, and administrative support services that incubators extend to budding entrepreneurs play a significant role in establishing a start-up and paving the way for unparalleled feats in the future. The technical originations and innovations emerged from business incubators elicit enhanced entrepreneurial responses from people. A Technology Business Incubator (TBI) can ably support such an environment by mentoring, nurturing technical bents of mind, and innovations. TBIs are, therefore, a desirable link in the present context between manifesting the potential of technological innovations and New Enterprise Creation & Growth. Against this backdrop, the **Entrepreneurship Development Institute of India (EDII)**, Ahmedabad, has promoted a Technology Business Incubator named '**Centre for Advancing & Launching Enterprises (CrAdLE)**'.

CrAdLE launched on 2nd December 2016 as a technology Business Incubator with Manufacturing, Healthcare, Renewable Energy and Food/Agribusiness as focus areas. The Incubator is catalyzed and supported by National Science and Technology Entrepreneurship Development Board, DST, Govt. of India.

At CrAdLE, an array of workshops, courses, and mentorship programmes provide knowledge and skills necessary to develop and execute an effective business plan. Individuals starting in business, and SMEs looking forward to improving business performance, have access to a range of services, including physical infrastructure, management support, technical support, access to funding, and networking.

Host Institute: Entrepreneurship Development Institute of India (EDII)

Entrepreneurship Development Institute of India (EDII), established in 1983, is a premier not-for-profit Institute in the field of education, research, training, and institution building. Sponsored by IDBI Bank Ltd, ICICI Ltd, and State Bank of India (SBI), and with active support from the Government of Gujarat, the Institute has been spearheading entrepreneurship nationally and internationally, with the belief that entrepreneurs can be created through well-conceived training and counseling interventions. The Institute organizes programmes under six focused thrust areas viz. entrepreneurial education, research and policy advocacy, developing economy

engagement etc. targeting the creation of gainful enterprises and employment opportunities, thus contributing inclusive growth and development of the nation.

Acknowledging the Institute's contribution towards creating and sharpening entrepreneurial culture, the Government of Gujarat has appointed EDII as the Nodal Agency for start-ups under the Start-ups and Innovation Scheme. The geographical coverage of EDII's work to promote Innovations and Entrepreneurship is not limited to Pan-India but also covers several countries abroad. EDII has been actively involved in the capacity building of Incubator Managers in developing countries. EDII has been successfully running a well-structured six-week training programme on 'Promoting Innovation & Entrepreneurship through Incubation' under the aegis of The Indian Technical and Economic Cooperation (ITEC), Ministry of External Affairs, Govt. of India, New Delhi, since 2011. So far, EDII has trained 177 incubator managers from 64 developing countries. The Institute has been honoured with several prestigious awards in recognition of its achievements.

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Link: <https://ediindia.ac.in/awards-and-recognitions/#>

Centre for Advancing & Launching Enterprises (CrAdLE)

Vision:

To empower and nurture technology start-ups in achieving innovative, scalable, and sustainable growth with the aim of positive, creative, and constructive value addition to the community.

Mission:

To nurture an incubatee's passion and business idea and impart a conducive support system to ensure sustainability and scalability of the start-ups.

Objectives:

- Nurturing them at an early stage and helping them overcome teething troubles
- Mentoring and providing an all-equipped business environment for operation
- Extending value-added services viz. legal, financial, technical, IPR, and mentoring to incubatees
- Strengthening business skills/knowledge of incubatees
- Providing a platform for speedy commercialization of technologies developed in academic and R&D institutions of the country
- Facilitating business networking for better and faster enterprise growth

Preferred thrust areas

- Manufacturing

- Healthcare
- Renewable energy
- Food and Agri-business
- Education
- Technology

2. CrAdLE's Innovation and Start-up Policy

The CrAdLE, supports innovation based start-ups and promote technology-based entrepreneurship among others. With the Vision for building a more robust innovation and Entrepreneurship ecosystem, CrAdLE has adopted this Incubation Policy to provide guidance and management structure to facilitate the development of entrepreneurship.

The scope of this document is to define the policies and procedures adopted by CrAdLE in achieving its objectives. *The policy is subject to periodical review and amendments. CrAdLE reserves the right to make an exception of all or any of the terms of policy for a particular company or a promoter on a case-to-case basis.*

Eligibility for Incubation

Admission to CrAdLE is open to any Company/Proprietorship/LLP which is working towards innovation, development, deployment, or commercialization of new products, processes, or services driven by technology or intellectual property.

Admission Process

At the opening level, applicants for admission to TBI will be required to submit the Application Form, which can be availed from the CrAdLE office or downloaded from our website.

Based on the initial scrutiny of the application and affirmative assessment, applicants will be asked to submit a detailed proposal comprising the following documents:

- a) Business Plan.
- b) Details of IP/ technology based on which a company is proposed to be promoted/ founded.

An illustrative template for a business plan may be obtained from the CrAdLE office or may be downloaded from our website. Applicants may give such additional information as they think would help in the assessment of their proposal. Incubation service fees details can be referred from Annexure - I

Link: <http://cradle-edii.in/downloads/>

Selection Criteria

CrAdLE aims to incubate start-ups primarily in the areas of Manufacturing, Renewable Energy, Healthcare, and Food/Agribusiness among others. This initiative is in keeping with the phenomena of entrepreneurship and the support being extended to start-ups by the Government of India and stakeholders such as CrAdLE's promoter, Entrepreneurship Development Institute of India.

Prospective incubatees are welcome to be familiarized, visit and know more about our facilities, services, mentors, and host of activities and initiatives that create and add value to the start-up ecosystem. The principal intake criteria are listed and briefly explained below.

a) Innovation Proposed

The innovation proposed is something original and more effective and, consequently, new that has the potential to be a disruptive solution to a problem or set of problems/need(s) that can break into the market or society.

b) Proof of Concept

Proof of concept (POC) is a realization of a specific method or idea to demonstrate its feasibility, or a demonstration in principle to verify that some concept or theory has practical potential. A proof of concept is usually brief and may or may not be complete.

c) Technical Feasibility

Technical feasibility is one of the first studies that must be conducted after a project has been identified. For a business entity, a technical feasibility study includes production method, production technique, project requirements, project location, etc.

d) Financial Feasibility

In the case of a new project, financial feasibility can be judged on the following parameters: Total estimated cost of the project, financing of the project in terms of its capital structure, debt to equity ratio and promoter's share of the total cost, projected cash flow and profitability

e) Resources Planning

Resources planning is defined as a method for the effective planning of all company resources. Ideally, it addresses operational planning in units and financial planning and has a simulation capability to answer "what-if" questions.

f) Scalability

Scalability is the capability of a system, network, or process to handle a growing amount of work or its potential to be enlarged to accommodate that growth.

g) Sustainability

Sustainability is the ability to be maintained at a certain rate or level of growth.

h) Team Composition

Team composition is the respective set of skills, expertise, and qualifications that the founders/management team brings to the table.

i) Social Relevance

Social relevance is the quality of being connected to positive social impact or the ability to contribute positively to society/societies.

3. Guideline for the Incubator

- Admission to CRADLE-EDII is open to all citizens of Indian Nationality
- Admission to CRADLE-EDII is subjected to the selection and approval of project proposal to be submitted through prescribed application form and “business Plan”.
- Preference will be given to Entrepreneurs / SMEs who have registered themselves as Private Limited Company or Limited Liability Partnership under 2013 companies act prior to the submission of application for incubation support.
- CRADLE-EDII offers stage-wise business strategy to make a maximum impact upon the business through attainable scaled operations.
- Entrepreneurs / SMEs can utilize the resources and facilities offered at CRADLE-EDII. These resources and facilities will include form of consultancy, mentoring, seed support and infrastructural support. However, this would require a prior written approval during the process of introduction and orientation of incubate in the incubator. Business plan will be evaluated by the Steering Committee to assess the commercial viability through market feasibility, financial feasibility, technical feasibility, market size and risk assessment. Innovators need to present their case after passing through first screening process.
- CRADLE-EDII reserves the right to accept and / or reject the proposal admission in to the CRADLE-EDII and it is the sole discretion of Screening Committee. Screening Committee’s decision would be final.
- Incubation support will be given for a period of maximum up to 18 months. For any extension of incubation support on rolling basis may be provided. However, prior written approval of Steering Committee is mandatory and the period for which this can be provided will be maximum up to 6 months.
- CRADLE-EDII will engage patent attorneys to mentor innovators during the strategy formulation and incubation period. As filing/ registration is a long process, it will encourage innovators to initiate the process of registration at an early stage.
- The graduation is proposed through technology IPR utilization or maturity to scale up and serve the community.
- Seed fund support will be on a need and case to case basis
- CRADLE-EDII encourages corporate tie-ups to help promising ideas to commercialize.
- Any incubatee’s company seizes to be a part of incubation center if
 - The period of incubation is completed

- No. of employee base reaches more than 100
- Support of angel investors / VC funding for a corpus/ JV of more than Rs. 100 Crore.

4. Startup Support

CrAdLE – Technology Business Incubator Ahmedabad Gujarat provides incubation support and office spaces to encourage young innovators. It also provides networking opportunities, domain experts, a mentor pool, IPR support, and startup business fundraising assistance through various Gujarat govt. & Govt. of India schemes for startups & MSMEs. EDII, as a host institute, provides mentoring and networking support to startups and innovators.

We at EDII and CrAdLE do not take any equity or debt from the startup for support. Although we have one scheme, Startup India Seed Fund Scheme promoted by DPIIT, CrAdLE provides financial assistance up to Rs. 50 Lakhs of investment for market entry, commercialization, or scaling up through convertible debentures or debt as mentioned under the scheme

5. Facilities provided by Incubator

CrAdLE – provides inspiring office space. It also provides access to data resources, domain experts, and a mentor pool, along with start-up business fundraising assistance through various Gujarat Govt. & Govt. of India schemes for start-ups & MSMEs.

Physical Infrastructure

- Fully furnished offices
- Internet connectivity

Shared Resources

- Board/Meeting space
- Conference Room
- Photocopying, fax, scanning machines
- Canteen
- Intercom
- Library
- Hostel facility on payable basis

Business Support

- Business plan assistance
- Mentoring support
- Support for raising funds

- IT support
- Access to professionals with legal, financial, accounting, IP, and industry expertise
- Showcasing events for the exhibition of products and solutions
- Networking events to facilitate interaction with investors and industries
- Training programmes and seminars relevant to entrepreneurs

6. Steering Committee

To achieve sustainability in operation and higher degree of success, CRADLE-EDII deploys a team of experts either on a permanent basis or part time/ honorary basis. Team of experts need to be grouped together as a working committee and / technical committee. Team of experts should also work in individual capacity or in pair for mentoring / counseling support, expert opinion as and when the need arises. For screening of startups the same committee will act screening committee.

7. Financial Support Schemes

(1) Students Start-up and Innovation Policy

Education Department, Government of Gujarat, provides INR 2 Lakhs as a support grant for developing Proof of Concepts (POC) for students, innovators, and start-ups in the idea stage. The innovators and start-ups can avail Student Startup and Innovation Policy (SSIP) grant through EDII, one of the SSIP grantee institutes by the Education Department, Govt. of Gujarat, and provide the benefits of SSIP policy to students.

Eligibility: If any innovator, the start-up has a minimum of one co-founder as either a present student in UG, PG, Ph.D. programs or passed out alumni across various programs in any university in Gujarat in the last five years.

For More Detail: <http://www.ssipgujarat.in/>

(2) Scheme for Assistance for Startups/ Innovation Gujarat Industrial Policy 2020

The key objective of the Gujarat Industrial Policy, 2020 is to encourage R&D, Start Innovation, and entrepreneurship. Hence, the new scheme is being introduced in order to support start-ups and innovation at different levels of a start-up cycle.

Eligibility: Any individual/group of individuals having an innovative idea/concept recommended by an approved Nodal institution will be eligible to get recognized as a start-up under this scheme. The assistance under the scheme will be provided for innovative projects in any sector or any faculty/branch of science/ technology/ engineering/ agriculture/ healthcare, and no innovation worth its name is restricted from availing assistance just because of its being in a particular sector, making this a sector-agnostic scheme and provided that the start-ups which are availing incentive as a 'start-up' in any other 'start-up scheme' of Government of Gujarat will not get incentives under this scheme.

Available Assistance under Gujarat Industrial Policy 2020:

- Assistance up to INR 30 lakhs as seed support to the start-ups
- Sustenance allowance of INR 20,000 per month to the start-ups and INR 25,000 per month to women-led start-ups for a period of one year
- Assistance up to INR 1 lakh per start-up for obtaining training in soft skills on a reimbursement basis
- Additional assistance up to INR 10 lakhs for the start-ups generating significant impact on the society.
- Assistance up to INR 3 lakhs to enroll and participate in national/international recognized acceleration program
- For mid-level Pre-Series A funding of start-ups, a separate fund under Gujarat Venture Finance Limited (GVFL) for smaller ticket funding between INR 50 lakh to INR 3 crore
- Additional 1% Interest Subsidy, maximum up to 9% on term loans to applicants under the provisions of scheme for assistance to MSMEs.

For More Details: <https://startup.gujarat.gov.in/scheme-for-assistance/scheme-one>

(3) Startup India Seed Fund Scheme

Startup India Seed Fund Scheme (SISFS) aims to provide financial assistance to start-ups for proof of concept, prototype development, product trials, market-entry, and commercialization. This would enable these start-ups to graduate to a level where they can raise investments from angel investors or venture capitalists or seek loans from commercial banks or financial institutions.

Eligibility:

- A start-up recognized by DPIIT, incorporated not more than two years ago at the time of application.
- The start-up must have a business idea to develop a product or a service with a market fit, viable commercialization, and scope of scaling.
- The start-up should be using technology in its core product or service, business model, distribution model, or methodology to solve the problem being targeted.

- Start-up should not have received more than INR 10 lakhs of monetary support under any other Central or State Government scheme. This does not include prize money from competitions and grand challenges, subsidized working space, founder monthly allowance, access to labs, or access to prototyping facilities.
- Shareholding by Indian promoters in the start-up should be at least 51% at the time of application to the incubator for the scheme, as per the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018.
- A start-up applicant can avail of seed support in the form of grants and debt/convertible debentures each once as per the guidelines of the scheme.

For More Details: <https://seedfund.startupindia.gov.in/>

(4) Support For Entrepreneurial and Managerial Development of MSMEs Through Incubators

The main objective of the scheme is to promote & support the untapped creativity of individuals and to promote the adoption of the latest technologies in manufacturing as well as knowledge-based innovative MSMEs (ventures) that seek the validation of their ideas at the proof of concept level.

Grant-in-aid to Host Institute for developing and nurturing the ideas up to max. Rs. 15 Lakh per idea. Preferably, the duration of the project/idea is one year. However, the same can be extended depending upon the circumstances. For students, the contribution will be Nil, and for MSMEs/others, the contribution will be 15 % of the total project cost.

For More Details: <https://my.msme.gov.in/inc/Giudeline.aspx>

(5) Ambedkar Social Innovation and Incubation Mission

With a view to promoting innovation and enterprise in SC students studying in higher educational institutions, the Government of India is launching the Ambedkar Social Innovation and Incubation Mission (ASIIM). Under the ASIIM initiative, 1,000 SC youth would be identified in the next four years with start-up ideas through the Technology Business Incubators (TBIs) in various higher educational institutions. Innovators will be funded @ Rs. 30 lakhs in 3 years as equity funding so that innovator can translate their start-up ideas into commercial ventures. Successful ventures would further qualify for venture funding of up to Rs.15 Cr from the Venture Capital Fund for Scheduled Castes.

For More Details: <https://www.vcfsc.in/asiim/index.html>

(6) IT/ITes Policy (2022-27)

To enable IT/ITeS companies / units to set up, sustain, function and grow their operations in an investment-friendly, proactive, conducive and hassle free environment in Gujarat, the State Government has listed out its role in creating an enabling environment and has pronounced incentives that IT/ITeS units getting setup or expanded to in Gujarat are entitled to under the new policy. The objective of formulating a scheme to list out procedure as well as approval mechanism to operationalize the new policy in relation to providing assistance to IT/ITeS Industry was under active consideration of the Government. All eligible IT/Ites units are entitled to one time CAPAX support of up to 25 percent of the eligible CAPAX expenditure, subject to a maximum ceiling of INR 50 Cr. The disbursement will be done in 20 equal quarterly installments and support up to 15 per cent of the annual eligible OPEX expenditure, subject to a maximum ceiling of INR 20 Cr. per year for a period of five years from the date of eligibility. The disbursement will be done in quarterly installments.

For More Details: <https://directorit.gujarat.gov.in/IT-Policy>

Annexure- I

Incubation Fees:

The charges for infrastructure & services, which include basic provisions of office (furnishings, workstations, internet connectivity, electricity, etc.) for dedicated office spaces, co-working spaces, and virtual Incubation, are mentioned in the below table.

Co-Working Seat*	Dedicated Office*	
(Per Month Per Seat)	Half (Per Month)	Full (Per Month)
2,000/-	5,000/-	10,000/-
* Depending on the availability		

- Pricing is notional and revised on case to case basis. A office space of maximum of 10 seats will be provided for each start-up, and in the case of more than 10 team members, the start-up has to take prior permission from incubation management.
- Charges shall be payable within the first seven days of every month.
- At the request of the resident Company/Incubatee, access to any other facility of EDII's infrastructure shall be made available and shall be charged as per the EDII regulations.
- That CrAdLE shall have a lien on the assets of the resident company/incubatee at the incubation center till such time that the resident company clears all the outstanding dues.

Annexure-II

Incubation Agreement between CrAdLE and Start-up

INCUBATION AGREEMENT

BETWEEN

CrAdLE – TECHNOLOGY BUSINESS INCUBATOR

AND

_____ (Name of Company)

This Incubation Agreement is executed at Gandhinagar on _____ between Centre for Advancing and Launching Enterprises, a Technology Business Incubator promoted by Entrepreneurship Development Institute of India and Supported by NSTEDB (hereinafter referred to as CrAdLE). CrAdLE is a company registered under Section 8 of the Companies Act, 2013 with its registered office at Entrepreneurship Development Institute of India, P.O. Bhat – 382 428, Dist. Gandhinagar, Gujarat, India (which expression shall, unless repugnant to the context or meaning, include its successors and permitted assigns) and represented by its authorized signatory Chief Executive Officer resident of India of the **FIRST PART**

AND

NAME OF COMPANY/INCUBATEE, with PAN card number _____ **details about registered office** _____

(hereinafter referred to as Incubatee or Resident Company) and/or representing **NAME OF THE COMPANY AND DETAILS** in the capacity of **DESIGNATION** (Director/Managing Director etc.) of the **SECOND PART**

CrAdLE and the Incubatee are each a “Party” and collectively the “Parties”.

NOW IT IS DULY COMMUNICATED AND HEREBY AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS:

1.0 Objectives

CrAdLE agrees to incubate _____ in the Technology Business Incubator, promoted by Entrepreneurship Development Institute of India. The purpose of incubation unit will be to:

- Promote & interact with experts from faculty members and research scholars. Use other infrastructure in the various departments and centres of the Institute.
- Help in getting managerial and technical expertise required that may not be available within the Institute.
- Incubating innovative technology and business ideas into viable commercial products or services.

2.0 Tenure of Incubation

- The potential incubatees, who wish to use the facilities and services of CrAdLE with effect from _____ and carry out full-fledged activities as an incubatee, need to fill in this form. CrAdLE will extend all the facilities and services of Incubation from the said date.
- The resident company/Incubatee will be permitted to incubate in CrAdLE for a maximum period of **Twelve Months**.
- The period of Incubation can be extended only by CrAdLE at its discretion if a request is made by the Incubatee. Further extensions can be granted for 6 months, at the sole discretion of CrAdLE.

3.0 Facilities, Infrastructure and Services

That CrAdLE will provide facilities to the resident company/incubatee as per the regulations framed by CrAdLE in this regard and as amended from time to time. The facilities and infrastructure more specifically are as in Incubation Policy.

Upon admission to CrAdLE, certain facilities as mentioned in Incubation Policy, will be offered to the resident company/incubatee on payment basis as prescribed in Annexure-I. Further, CrAdLE has the right to inspect and examine the premises allotted to the resident company/incubatee at any point of time during the incubation period stay at the CrAdLE premises. On the completion of the Incubation or when the resident company/incubatee leaves CrAdLE due to any other reason, all the furniture, space and any other facilities provided shall be surrendered to CrAdLE in good condition (after allowing for normal wear and tear in the case of equipment). All costs incurred for such restoration to good condition shall be borne by the resident company/incubatee and in case CrAdLE has to

incur any further expenditure to get the equipment or the room back into good condition then the same shall be recovered from the resident company/incubatee and/or its directors or promoters. All dues should be cleared by the resident company/incubatee before it leaves the CrAdLE.

Common infrastructure

- CrAdLE provides a common pool of hard and soft infrastructure to be shared by all incubatee/resident companies. Certain resources can be provided on charge basis by CrAdLE on request of the resident company/incubatee and subject to the rules and regulations in this regard as applicable from time to time.

Entrepreneurship Development Institute of India's infrastructure

- CrAdLE will facilitate access to the EDII's infrastructure on request of the resident company/incubatee as per regulations made by EDII in this regard. The facilities will remain under the overall control of EDII and will be available to the resident company only for specific activities.

Services of Professionals

- CrAdLE helps resident company/ incubatee to identify and associate professionals for accounting, IP, legal, management, fundraising and other expertise. Incubatee/resident company can avail of their services on prescribed charges. Any direct services provided to an incubatee would have to be paid for by the incubatee to the service provider on mutually agreed terms and conditions.

4.0 Consideration

- CrAdLE shall levy charge on the resident company/incubatee for infrastructure, facilities and services and rates for the same will be **INR 2000/- per seat/month** which can be changed by mutual consent of both parties.
- Charges shall be payable within the first seven days of every month.
- On the request of resident Company/Incubatee access to any other facility of EDII's infrastructure shall be made available and shall be charged as per the EDII regulations.
- That CrAdLE shall have lien on the assets of the resident company/incubatee at the incubation centre till such time that the resident company clears all the outstanding dues.

5.0 Confidentiality

- Each Party shall use the same degree of care to safeguard and keep confidential the other Party's Confidential Information as it employs with respect to its own such information.

- Each Party may disclose any Confidential Information to its employees, directors, agents and other representatives, its Affiliates, its Affiliates' employees, directors, agents and other representatives, its own professional advisers or those of its Affiliates, subject to such Party requiring that such recipient complies with these confidentiality obligations (each Party shall be responsible to the other for any non-compliance by such employees' agents or representatives)
- If required to do so by Law or if requested to do so by any Governmental Authority.
- If and to the extent the other Party has given prior written consent to the disclosure.

6.0 Indemnity

- The Incubatee shall indemnify CrAdLE and/or its Affiliates, and the directors, officers, employees, representatives and agents of CrAdLE or its Affiliates (“Indemnified Persons”) in respect of any costs, claims, loss or liability suffered by the Indemnified Persons (including reasonable legal costs) as a direct or indirect result of any breach by the Incubatee of the terms (including representations and warranties) of this Agreement or any negligent act or failure to perform (in whole or part) any obligation required to be performed by the Incubatee pursuant to this Agreement.
- Any claim for indemnity shall be made by the Indemnified Persons by written notice (“Indemnity Notice”) to the Incubatee. The indemnification rights of the Indemnified Persons under this Agreement are independent of, and in addition to, any other rights and remedies they may have at law or in equity or otherwise, including the right to seek specific performance, rescission or other injunctive relief

7.0 Amendments

- Any amendment to this Agreement shall be mutually agreed in writing and executed by the Parties.

8.0 Governing Law and Arbitration

- This Agreement is governed in accordance with the laws of India. The courts at Gandhinagar, Gujarat, India only shall have jurisdiction to entertain and/or try any Dispute arising in connection with this Agreement.
- Any/all disputes between the resident company/ incubatee shall be referred for arbitration to the person so nominated by the Director - EDII under the Indian Arbitration & Conciliation Act whose decision shall be final and binding upon the parties. The place of arbitration shall be Gandhinagar.

9.0 Co-Incubation

- In case the resident company/incubatee wants to incubate at any other incubation centre, the resident company/incubatee must get a No Objection Certificate from CrAdLE.
- In case the resident company/incubatee is already incubated at any other incubation centre, the resident company/incubatee should submit No Objection Certificate from respective incubation centre/s to CrAdLE.

In witness whereof parties hereto have signed this Incubation Agreement on the date and year mentioned hereinbefore.

**For & on behalf of
Startup**

**For
CEO - CrAdLE**

Signature

Signature

Name

Name : **Koustav Das**

Designation

Designation: **CEO, CrAdLE-EDII.**

Seal

Seal

Witness (Name & Address)

Witness (Name & Address)

1.

1.

2.

2.